

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Camissa Islamic Global Equity Fund a sub-fund of Camissa Global Asset Management ICAV Class A USD Shares (IE00BD5FJG93)

Camissa Islamic Global Equity Fund is authorised in Ireland and regulated by the Central Bank of Ireland.

This product is managed by Camissa Asset Management (Pty) Ltd (the "Investment Manager"), which is authorised in Cape Town, South Africa and supervised by the Financial Sector Conduct Authority of South Africa. For more information on this product, please refer to <https://www.camissa-am.com/> or call +(353)1 434-5122

KBA Consulting Management Limited (the "Manager") is authorised in Ireland and regulated by the Central Bank of Ireland.

Accurate as of: 30 September 2022

What is this product?

Type

This is an investment fund established as an Irish Collective Asset-Management Vehicle (ICAV).

Objectives

Investment objective The investment objective of the Fund is to achieve a total portfolio return that is better than the world equity market, over the long term.

Investment policies The principal focus of the investment policy of the Fund is to invest in Shariah compliant shares of companies that are listed on Recognised Markets. Up to 35% of the Fund's Net Asset Value may be invested in shares listed in countries considered emerging markets.

Up to 10% of the Fund's Net Asset Value may be invested in eligible collective investment schemes.

The Investment Manager may, at its discretion invest, directly, up to 10% of the Net Asset Value of the Fund in transferable securities, namely equities or money market instruments which are not listed, traded or dealt in on a Recognised Market.

The Fund may, for defensive or investment purposes, hold up to 80% in cash, Sukuks (which are Sharia compliant non-interest bearing Islamic financial certificates that represent aggregate and undivided shares of ownership in a tangible asset as it relates to a specific project or a specific investment activity), other money market instruments and money market funds.

Benchmark The Fund is actively managed by the Investment Manager and measures its performance against the FTSE All World Index for performance comparison purposes only. While the Fund may invest in the constituents of an index, from time to time, it will be actively managed and investments in the portfolio will not be specifically selected from the constituents of that index. Accordingly, the Fund's investment policy will in no way be constrained and the degree of deviation from any index, in whose constituents the Fund may invest, may be significant.

Redemption and Dealing You can buy and sell your shares in the Fund on each day of every week provided it is a business day (when banks in Dublin are open).

Distribution Policy It is the intention to distribute dividends to Shareholders.

Launch date Fund launch date: 18/06/2018. Share class launch date: 18/06/2018.

Fund Currency The Fund's base currency is USD.

Switching You may switch your shares in the Fund to other shares of the Fund in which you are eligible to invest. Further information is available from the Administrator.

Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-high level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The manufacturer, Camissa Asset Management (Pty) Ltd (the "Investment Manager"), is not entitled to terminate the product unilaterally.

Practical information

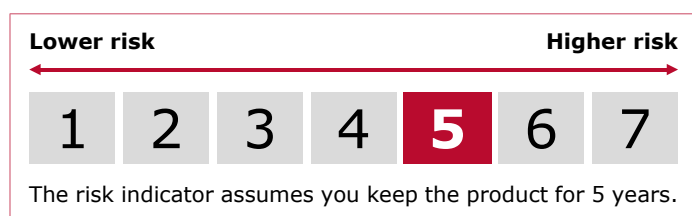
Depository Northern Trust Fiduciary Services (Ireland) Limited

Further information Copies of the Prospectus and the annual and half-yearly reports of the Fund may be obtained in English from the Administrator, free of charge. Further information about share prices is available from the administrator, Northern Trust International Fund Administration Services (Ireland) Limited (the "Administrator").

Representative share classes information This document is also a representative key information document for the following additional share classes issued by the Fund: Class B USD Shares and Class C USD Shares. Please see the supplement for the Fund for details on the other classes being represented.

What are the risks and what could I get in return?

Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class.

This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the capacity of the Fund to pay you.

Be aware of currency risk. In some circumstances, you may receive payments in a different currency, so the final return you will get may depend on the exchange rate between the two

currencies. This risk is not considered in the indicator shown above.

Beside the risks included in the risk indicator, other risks may affect the fund performance. Please refer to the fund prospectus, available free of charge at www.camissa-am.com.

Performance scenarios

The figures shown include all the costs of the product itself, and includes the costs of your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable: this type of scenario occurred for an investment between 31 May 2021 and 30 September 2022.

Moderate: this type of scenario occurred for an investment between 31 January 2014 and 31 January 2019.

Favourable: this type of scenario occurred for an investment between 31 January 2013 and 31 January 2018.

Recommended holding period		5 years	
Example Investment		10,000 USD	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	1,080 USD -89.2%	1,171 USD -34.9%
Unfavourable	What you might get back after costs Average return each year	6,369 USD -36.3%	5,884 USD -10.1%
Moderate	What you might get back after costs Average return each year	9,809 USD -1.9%	11,658 USD 3.1%
Favourable	What you might get back after costs Average return each year	16,011 USD 60.1%	15,212 USD 8.8%

What happens if the Fund is unable to pay out?

If we are not able to pay you out what we owe you, you are not covered by any national compensation scheme. To protect you, the assets are held with a separate company, a depositary. Should we default, the depositary would liquidate the investments and distribute the proceeds to the investors. In the worst case, however, you could lose your entire investment.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 USD is invested.

Example Investment 10,000 USD	if you exit after 1 year	if you exit after 5 years (recommended holding period)
Total Costs	916 USD	1,758 USD
Annual cost impact*	9.2%	2.9%

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 6.1% before costs and 3.1% after costs.

Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
Entry costs	5.00% of the amount you pay in when entering the investment may be charged.	500 USD
Exit costs	3.00% of your investment before it is paid out to you may be charged.	300 USD
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
Management fees and other administrative or operating costs	0.97% of the value of your investment per year. This is an estimate based on actual costs over the last year.	97 USD
Transaction costs	0.19% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	19 USD
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
Performance fees	There is no performance fee for this product.	0 USD

A charge of 1% may be payable when a Shareholder switches shares in the Fund more than twice in one year.

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. Investors can buy and redeem Shares on each day of every week that is a business day in Dublin.

How can I complain?

You can send your complaint to the Investment Manager as outlined at <https://www.camissa-am.com/legal> or under following postal address: Camissa Asset Management, PO Box 1016, Cape Town, 8000 or by e-mail to compliance@camissa-am.com.

If you have a complaint about the person that advised you about this product, or who sold it to you, they will tell you where to complain.

Other relevant information

Cost, performance and risk The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at www.camissa-am.com.

Past performance You can download the past performance over the last 4 years from our website at www.camissa-am.com.

Additional information The Fund is a sub-fund of the ICAV, an umbrella Irish collective asset-management vehicle with segregated liability between sub-funds, established as an ICAV under the laws of Ireland. This means that the assets and liabilities of each sub-fund are segregated by law.

Details of the up-to-date remuneration policy of the Manager, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of persons responsible for awarding the remuneration and benefits are available at www.kbassociates.ie and a paper copy will be made available free of charge upon request.

As at the date of this document, the Fund is not subject to Irish tax on its income or capital gains. Investors should seek professional advice as to the personal tax impact of an investment in the Fund under the laws of the jurisdiction in which they may be subject to tax.