

Camissa Asset Management Funds

| Performance to 30 June 2025 | 1 year | 3 years ¹ | 5 years ¹ | 10 years ¹ | 15 years ¹ | Since launch ¹ | Launch | TER ² 1-year | TER ² 3-years | TC ³ 1-year | TC ³ 3-years | |
|---|-----------|-------------------------|-------------------------|--------------------------|--------------------------|------------------------------|------------|----------------------------|-----------------------------|---------------------------|----------------------------|------------|
| Unit trust funds ⁴ | | | | | | | | | | | | |
| Equity Alpha Fund | 35.1% | 15.5% | 18.1% | 10.5% | 11.9% | 15.5% | Apr-04 | 1.60% | 1.55% | 0.22% | 0.25% | |
| SA Equity General funds mean | 18.4% | 13.5% | 14.2% | 7.0% | 9.9% | 11.9% | | | | | | |
| Outperformance | 16.7% | 2.0% | 3.9% | 3.5% | 2.0% | 3.4% | | | | | | |
| SA Equity Fund | 33.1% | - | - | - | - | 12.8% | Sep-22 | 1.64% | - | 0.44% | - | |
| SA Equity SA General funds mean | 19.9% | | | | | 13.9% | | | | | | |
| Outperformance | 13.2% | | | | | -1.1% | | | | | | |
| Global Equity Feeder Fund | 21.8% | 19.2% | 11.3% | - | - | 9.7% | Nov-19 | 1.86% | 1.87% | 0.20% | 0.20% | |
| FTSE World Index (ZAR) | 13.5% | 22.1% | 15.4% | | | 15.9% | | | | | | |
| Outperformance | 8.3% | -2.9% | -4.1% | | | -6.2% | | | | | | |
| Balanced Fund | 26.9% | 16.5% | 15.1% | 9.8% | - | 10.2% | May-11 | 1.50% | 1.50% | 0.22% | 0.21% | |
| SA Multi Asset High Equity funds mean | 15.1% | 13.3% | 11.8% | 7.6% | | 8.9% | | | | | | |
| Outperformance | 11.8% | 3.2% | 3.3% | 2.2% | | 1.3% | | | | | | |
| SA Balanced Fund | 28.9% | - | - | - | - | 16.9% | Aug-23 | 1.76% | - | 0.93% | - | |
| SA Multi Asset SA High Equity funds mean | 17.0% | | | | | 13.6% | | | | | | |
| Outperformance | 11.9% | | | | | 3.3% | | | | | | |
| Protector Fund | 26.8% | 15.3% | 14.5% | 9.6% | 9.2% | 10.2% | Dec-02 | 1.51% | 1.52% | 0.16% | 0.16% | |
| CPI + 4% ⁵ | 6.9% | 8.4% | 9.1% | 9.1% | 9.5% | 10.0% | | | | | | |
| Outperformance | 19.9% | 6.9% | 5.4% | 0.5% | -0.3% | 0.2% | | | | | | |
| Stable Fund | 28.5% | 15.4% | 15.6% | 10.0% | - | 9.7% | May-11 | 1.48% | 1.47% | 0.22% | 0.20% | |
| CPI + 2% ⁵ | 5.0% | 6.5% | 7.1% | 6.6% | | 6.2% | | | | | | |
| Outperformance | 23.5% | 8.9% | 8.5% | 3.4% | | 3.5% | | | | | | |
| Institutional funds ⁶ | | | | | | | | | | | | |
| Managed Equity Fund | 35.5% | 15.8% | 18.9% | 10.5% | 12.3% | 12.1% | Sep-06 | | | | | |
| FTSE/JSE Capped SWIX Index | 24.6% | 15.9% | 16.2% | 8.4% | 12.1% | 11.4% | | | | | | |
| Outperformance | 10.9% | -0.1% | 2.7% | 2.1% | 0.2% | 0.7% | | | | | | |
| Domestic Balanced Fund ⁷ | 32.8% | 16.1% | 17.8% | 10.8% | 11.0% | 10.1% | May-07 | | | | | |
| Peer median ⁸ | 21.2% | 14.3% | 14.6% | 8.6% | 10.7% | 9.6% | | | | | | |
| Outperformance | 11.7% | 1.8% | 3.2% | 2.2% | 0.3% | 0.5% | | | | | | |
| Global Balanced Fund ⁹ | 28.6% | 18.0% | 16.7% | 11.3% | - | 11.5% | Jul-13 | | | | | |
| Peer median ¹⁰ | 18.1% | 15.0% | 13.5% | 9.2% | | 10.2% | | | | | | |
| Outperformance | 10.5% | 3.0% | 3.2% | 2.1% | | 1.3% | | | | | | |
| Bond Fund | 22.9% | 14.8% | 12.7% | 10.3% | 9.7% | 9.3% | May-07 | | | | | |
| BESA All Bond Index | 18.4% | 13.4% | 10.9% | 9.2% | 9.2% | 8.8% | | | | | | |
| Outperformance | 4.5% | 1.4% | 1.8% | 1.1% | 0.5% | 0.5% | | | | | | |
| Money Market Fund | 9.6% | 9.4% | 7.9% | 8.2% | 7.4% | 7.9% | Jan-04 | | | | | |
| Alexander Forbes STeFI Composite Index | 8.1% | 7.8% | 6.3% | 6.8% | 6.4% | 7.1% | | | | | | |
| Outperformance | 1.5% | 1.6% | 1.6% | 1.4% | 1.0% | 0.8% | | | | | | |
| Shariah unit trust funds ⁴ | | | | | | | | | | | | |
| Islamic Equity Fund | 15.7% | 8.4% | 13.4% | 9.0% | 9.9% | 10.6% | Jul-09 | 1.48% | 1.50% | 0.14% | 0.15% | |
| SA Equity General funds mean | 18.4% | 13.5% | 14.2% | 7.0% | 9.9% | 10.4% | | | | | | |
| Outperformance | -2.7% | -5.1% | -0.8% | 2.0% | 0.0% | 0.2% | | | | | | |
| Islamic Global Equity Feeder Fund | 8.6% | 10.5% | 7.0% | - | - | 8.6% | Jan-19 | 1.82% | 1.82% | 0.10% | 0.10% | |
| Global Equity General funds mean | 11.2% | 18.1% | 11.5% | | | 14.6% | | | | | | |
| Outperformance | -2.6% | -7.6% | -4.5% | | | -6.0% | | | | | | |
| Islamic Balanced Fund | 12.5% | 8.0% | 11.3% | 8.0% | - | 7.9% | May-11 | 1.48% | 1.50% | 0.10% | 0.10% | |
| SA Multi Asset High Equity funds mean | 15.1% | 13.3% | 11.8% | 7.6% | | 8.9% | | | | | | |
| Outperformance | -2.6% | -5.3% | -0.5% | 0.4% | | -1.0% | | | | | | |
| Islamic High Yield Fund | 13.6% | 9.8% | 9.2% | - | - | 8.3% | Mar-19 | 0.58% | 0.58% | 0.01% | 0.02% | |
| Short-term Fixed Interest Index (STeFI) | 8.1% | 7.8% | 6.3% | | | 6.4% | | | | | | |
| Outperformance | 5.5% | 2.0% | 2.9% | | | 1.9% | | | | | | |
| Highest and lowest monthly fund performance | | | | | | | | | | | | |
| Equity Alpha Fund | High 7.5% | Low -3.0% | High 11.7% | Low -5.4% | High 12.6% | Low -5.4% | High 12.6% | Low -21.6% | High 12.6% | Low -21.6% | High 12.6% | Low -21.6% |
| SA Equity Fund | 5.6% | -3.5% | - | - | - | - | - | - | 11.5% | -5.9% | - | - |
| Global Equity Feeder Fund | 5.9% | -7.5% | 12.7% | -7.5% | 14.5% | -8.2% | - | - | 18.1% | -15.6% | - | - |
| Balanced Fund | 4.5% | -1.2% | 9.5% | -4.5% | 9.5% | -4.5% | 9.5% | -15.7% | 9.5% | -15.7% | - | - |
| SA Balanced Fund | 6.1% | -2.7% | - | - | - | - | - | - | 6.1% | -3.4% | - | - |
| Protector Fund | 4.7% | -1.0% | 7.6% | -3.7% | 7.6% | -3.7% | 7.6% | -13.9% | 9.5% | -13.9% | - | - |
| Stable Fund | 4.8% | -1.0% | 7.1% | -4.4% | 7.1% | -4.4% | 7.1% | -11.4% | 7.1% | -11.4% | - | - |
| Islamic Equity Fund | 4.7% | -3.7% | 7.4% | -8.9% | 9.6% | -8.9% | 9.6% | -14.3% | 9.6% | -14.3% | - | - |
| Islamic Global Equity Feeder Fund | 4.3% | -6.7% | 10.6% | -7.8% | 14.6% | -8.4% | - | - | 14.6% | -8.4% | - | - |
| Islamic Balanced Fund | 3.3% | -1.8% | 5.3% | -6.2% | 8.0% | -6.2% | 8.0% | -9.3% | 8.2% | -9.3% | - | - |
| Islamic High Yield Fund | 1.9% | -0.0% | 1.9% | -1.2% | 2.7% | -1.2% | - | - | 2.7% | -2.4% | - | - |

Footnotes and disclaimer follow overleaf.



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Footnote: ¹Annualised (ie the average annual return over the given time period); ²TER (total expense ratio) = % of average NAV of portfolio incurred as charges, levies and fees in the management of the portfolio for rolling one and three-year periods to 30 June 2025. ³Transaction costs (TC) are unavoidable costs incurred in administering the financial products offered by Camissa Collective Investments ("Camissa") and impact financial product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of financial product, the investment decisions of the investment manager and the TER. This is also calculated on rolling one and three-year periods to 30 June 2025. ⁴Source: Morningstar; net of all costs incurred within the fund and measured using NAV prices with income distributions reinvested; ⁵CPI for May is an estimate; ⁶Source: Camissa Asset Management; gross of management fees; ⁷Domestic Balanced Fund benchmark returns are an estimate for May; ⁸Median return of Alexander Forbes SA Manager Watch: BIV Survey; ⁹Global Balanced Fund benchmark returns are an estimate for May; ¹⁰Median return of Alexander Forbes Global Large Manager Watch.

Important information: Camissa [Reg. No. 2010/009289/06] is a registered management company in terms of the Collective Investment Schemes Control Act, No 45 of 2002. Camissa is a subsidiary of Camissa Asset Management (Pty) Limited the investment manager of the unit trust funds and a voting member of the Association for Savings and Investment SA (ASISA).

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Unit price: Prices are published daily on our website. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Exchange rate movements, where applicable, may affect the value of underlying investments. All funds are valued and priced at 15:00 each business day and at 17:00 on the last business day of the month. Forward pricing is used. The deadline for receiving instructions is 14:00 each business day to ensure same day value.

Performance: Unit trusts are generally medium to long-term investments. The value of units will fluctuate, and past performance should not be used as a guide for future performance. Camissa does not provide any guarantee either with respect to the capital or the return of the portfolio(s). Foreign securities may be included in the portfolio(s) and may result in potential constraints on liquidity and the repatriation of funds. In addition, macroeconomic, political, foreign exchange, tax and settlement risks may apply. However, our robust investment process takes these factors into account.

Performance is based on a lump sum investment into the relevant portfolio(s) and is measured using Net Asset Value (NAV) prices with income distributions reinvested. NAV refers to the value of the fund's assets less the value of its liabilities, divided by the number of units in issue. Figures are quoted after the deduction of all costs incurred within the fund. Individual investor performance may differ because of initial fees, the actual investment date, the date of reinvestment and dividend withholding tax. Camissa may close a portfolio to new investors to manage it more effectively in accordance with its mandate.

Fees: Different classes of units may apply and are subject to different fees and charges. Commission and incentives may be paid, and if so, would be included in the overall costs. A feeder fund is a portfolio that invests in a single portfolio of a collective investment scheme, which levies its own charges, and which could result in a higher fee structure for the feeder fund. A schedule of the maximum fees is available upon request.