

## Camissa Asset Management Funds

Performance to 31 March 2025	1 year	3 years <sup>1</sup>	5 years <sup>1</sup>	10 years <sup>1</sup>	15 years <sup>1</sup>	Since launch <sup>1</sup>	Launch	TER <sup>2</sup> 1-year	TER <sup>2</sup> 3-years	TC <sup>3</sup> 1-year	TC <sup>3</sup> 3-years	
Unit trust funds <sup>4</sup>												
Equity Alpha Fund	24.6%	7.8%	19.4%	9.1%	10.6%	14.9%	Apr-04	1.54%	1.54%	0.29%	0.27%	
SA Equity General funds mean	17.9%	7.2%	16.6%	6.2%	8.9%	11.7%						
Outperformance	6.7%	0.6%	2.8%	2.9%	1.7%	3.2%						
SA Equity Fund	25.2%	-	-	-	-	8.4%	Sep-22	1.58%	-	0.39%	-	
SA Equity SA General funds mean	18.3%					11.6%						
Outperformance	6.9%					-3.2%						
Global Equity Feeder Fund	4.2%	12.0%	13.3%	-	-	8.5%	Nov-19	1.86%	1.87%	0.19%	0.19%	
FTSE World Index (ZAR)	4.1%	16.1%	16.7%			15.0%						
Outperformance	0.1%	-4.1%	-3.4%			-6.5%						
Balanced Fund	18.9%	10.3%	15.7%	8.7%	-	9.6%	May-11	1.50%	1.50%	0.22%	0.22%	
SA Multi Asset High Equity funds mean	12.3%	8.8%	13.3%	6.9%		8.6%						
Outperformance	6.6%	1.5%	2.4%	1.8%		1.0%						
SA Balanced Fund	24.1%	-	-	-	-	11.6%	Aug-23	1.98%	-	0.92%	-	
SA Multi Asset SA High Equity funds mean	12.0%					10.4%						
Outperformance	12.1%					1.2%						
Protector Fund	20.3%	9.8%	14.8%	8.6%	8.2%	9.9%	Dec-02	1.51%	1.52%	0.16%	0.16%	
CPI + 4%	6.6%	9.0%	8.8%	9.2%	9.5%	10.0%						
Outperformance	13.7%	0.8%	6.0%	-0.6%	-1.3%	-0.1%						
Stable Fund	25.0%	10.7%	14.1%	9.1%	-	9.2%	May-11	1.47%	1.47%	0.24%	0.21%	
CPI + 2%	4.7%	7.0%	6.8%	6.6%		6.2%						
Outperformance	20.3%	3.7%	7.3%	2.5%		3.0%						
Institutional funds <sup>5</sup>												
Managed Equity Fund	27.7%	8.3%	20.2%	9.1%	10.8%	11.5%	Sep-06					
FTSE/JSE Capped SWIX Index	22.9%	8.2%	18.7%	7.4%	10.9%	11.0%						
Outperformance	4.8%	0.1%	1.5%	1.7%	-0.1%	0.5%						
Domestic Balanced Fund	28.3%	9.7%	18.1%	9.5%	10.0%	9.6%	May-07					
Peer median <sup>6</sup>	20.2%	9.2%	15.7%	7.7%	9.8%	9.3%						
Outperformance	8.1%	0.5%	2.4%	1.8%	0.2%	0.3%						
Global Balanced Fund	20.3%	11.7%	17.3%	10.2%	-	10.8%	Jul-13					
Peer median <sup>7</sup>	14.0%	10.3%	14.8%	8.4%		9.7%						
Outperformance	6.3%	1.4%	2.5%	1.8%		1.1%						
Bond Fund	25.4%	10.5%	12.6%	9.5%	9.3%	9.0%	May-07					
BESA All Bond Index	20.2%	9.8%	11.7%	8.4%	8.8%	8.5%						
Outperformance	5.2%	0.7%	0.9%	1.1%	0.4%	0.5%						
Money Market Fund	9.9%	9.2%	7.8%	8.1%	7.4%	7.9%	Jan-04					
Alexander Forbes STeFI Composite Index	8.3%	7.5%	6.2%	6.7%	6.4%	7.1%						
Outperformance	1.6%	1.7%	1.6%	1.4%	1.0%	0.8%						
Shariah unit trust funds <sup>4</sup>												
Islamic Equity Fund	10.4%	1.6%	15.2%	8.0%	9.1%	10.2%	Jul-09	1.49%	1.50%	0.14%	0.16%	
SA Equity General funds mean	17.9%	7.2%	16.6%	6.2%	8.9%	10.1%						
Outperformance	-7.5%	-5.6%	-1.4%	1.8%	0.3%	0.1%						
Islamic Global Equity Feeder Fund	-0.3%	7.0%	8.6%	-	-	8.0%	Jan-19	1.82%	1.81%	0.10%	0.10%	
Global Equity General funds mean	2.5%	13.8%	13.2%			14.1%						
Outperformance	-2.8%	-6.8%	-4.6%			-6.1%						
Islamic Balanced Fund	8.3%	3.4%	12.8%	7.4%	-	7.6%	May-11	1.49%	1.50%	0.10%	0.10%	
SA Multi Asset High Equity funds mean	12.3%	8.8%	13.3%	6.9%		8.6%						
Outperformance	-4.0%	-5.4%	-0.5%	0.5%		-1.0%						
Islamic High Yield Fund	13.4%	8.0%	9.4%	-	-	8.0%	Mar-19	0.58%	0.58%	0.01%	0.03%	
Short-term Fixed Interest Index (STeFI)	8.3%	7.5%	6.2%			6.4%						
Outperformance	5.1%	0.05%	3.2%			1.6%						
Highest and lowest monthly fund performance												
Equity Alpha Fund	High 5.7%	Low -3.0%	High 11.7%	Low -5.4%	High 12.6%	Low -21.6%	High 12.6%	Low -21.6%	High 12.6%	Low -21.6%	High 12.6%	Low -21.6%
SA Equity Fund	5.6%	-3.5%	-	-	-	-	-	-	11.5%	-5.9%	-	-
Global Equity Feeder Fund	5.9%	-7.5%	14.5%	-7.5%	14.5%	-8.2%	-	-	18.1%	-15.6%	-	-
Balanced Fund	4.5%	-1.2%	9.5%	-4.5%	9.5%	-15.7%	9.5%	-15.7%	-	-	9.5%	-15.7%
SA Balanced Fund	5.4%	-2.7%	-	-	-	-	-	-	5.4%	-3.4%	-	-
Protector Fund	4.7%	-1.0%	7.6%	-3.7%	7.6%	-13.9%	7.6%	-13.9%	9.5%	-13.9%	-	-
Stable Fund	4.8%	-1.1%	7.1%	-4.4%	7.1%	-11.4%	7.1%	-11.4%	-	-	7.1%	-11.4%
Islamic Equity Fund	3.2%	-3.7%	7.4%	-8.9%	9.6%	-14.3%	9.6%	-14.3%	9.6%	-14.3%	-	-
Islamic Global Equity Feeder Fund	4.3%	-6.7%	14.6%	-7.8%	-	-	-	-	14.6%	-8.4%	-	-
Islamic Balanced Fund	2.2%	-1.8%	5.3%	-6.2%	8.0%	-9.3%	8.0%	-9.3%	-	-	8.2%	-9.3%
Islamic High Yield Fund	1.9%	-0.0%	2.7%	-2.4%	-	-	-	-	2.7%	-2.4%	-	-

Footnotes and disclaimer follow overleaf.



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**Footnote:** <sup>1</sup>Annualised (ie the average annual return over the given time period); <sup>2</sup>TER (total expense ratio) = % of average NAV of portfolio incurred as charges, levies and fees in the management of the portfolio for rolling one and three-year periods to 31 March 2025. <sup>3</sup>Transaction costs (TC) are unavoidable costs incurred in administering the financial products offered by Camissa Collective Investments and impact financial product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of financial product, the investment decisions of the investment manager and the TER. This is also calculated on rolling one and three-year periods to 31 March 2025. <sup>4</sup>Source: Morningstar; net of all costs incurred within the fund and measured using NAV prices with income distributions reinvested; <sup>5</sup>Source: Camissa Asset Management; gross of management fees; <sup>6</sup>Median return of Alexander Forbes SA Manager Watch: BIV Survey; <sup>7</sup>Median return of Alexander Forbes Global Large Manager Watch.

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