

## Camissa Asset Management Funds

Performance to 31 December 2024	1 year	3 years <sup>1</sup>	5 years <sup>1</sup>	10 years <sup>1</sup>	15 years <sup>1</sup>	Since launch <sup>1</sup>	Launch	TER <sup>2</sup> 1-year	TER <sup>2</sup> 3-years	TC <sup>3</sup> 1-year	TC <sup>3</sup> 3-years	
Unit trust funds <sup>4</sup>												
Equity Alpha Fund	14.5%	6.4%	10.3%	8.8%	10.8%	14.9%	Apr-04	1.50%	1.57%	0.28%	0.29%	
SA Equity General funds mean	13.9%	8.0%	10.3%	6.5%	9.1%	11.7%						
Outperformance	0.6%	-1.6%	0.0%	2.3%	1.7%	3.2%						
SA Equity Fund	14.2%	-	-	-	-	8.3%	Sep-22	1.49%	-	0.36%	-	
SA Equity SA General funds mean	12.3%					11.3%						
Outperformance	1.9%					-3.0%						
Global Equity Feeder Fund	7.4%	6.1%	8.1%	-	-	7.9%	Nov-19	1.87%	1.88%	0.19%	0.19%	
FTSE World Index (ZAR)	22.0%	12.7%	17.7%			16.8%						
Outperformance	-14.6%	-6.6%	-9.6%			-8.9%						
Balanced Fund	14.7%	8.5%	9.8%	8.5%	-	9.5%	May-11	1.51%	1.51%	0.21%	0.23%	
SA Multi Asset High Equity funds mean	13.3%	8.2%	9.9%	7.3%		8.7%						
Outperformance	1.4%	0.3%	-0.1%	1.2%		0.8%						
SA Balanced Fund	14.6%	-	-	-	-	12.3%	Aug-23	2.18%	-	0.89%	-	
SA Multi Asset SA High Equity funds mean	12.0%					11.0%						
Outperformance	2.6%					1.3%						
Protector Fund	17.5%	9.4%	9.9%	8.6%	8.3%	9.9%	Dec-02	1.51%	1.53%	0.16%	0.17%	
CPI + 4%	6.9%	9.1%	8.8%	9.2%	9.5%	10.0%						
Outperformance	10.6%	0.3%	1.1%	-0.6%	-1.2%	-0.1%						
Stable Fund	20.0%	11.2%	10.2%	9.0%	-	9.3%	May-11	1.47%	1.47%	0.21%	0.21%	
CPI + 2%	5.0%	7.1%	6.8%	6.5%		6.2%						
Outperformance	15.0%	4.1%	3.4%	2.5%		3.1%						
Institutional funds <sup>5</sup>												
Managed Equity Fund	16.1%	7.5%	10.9%	8.7%	11.0%	11.5%	Sep-06					
FTSE/JSE Capped SWIX Index	13.4%	8.5%	10.3%	7.5%	10.8%	10.8%						
Outperformance	2.7%	-1.0%	0.6%	1.2%	0.2%	0.7%						
Domestic Balanced Fund	18.6%	9.4%	11.2%	9.2%	10.1%	9.6%	May-07					
Peer median <sup>6</sup>	15.0%	9.7%	10.3%	7.8%	10.0%	9.2%						
Outperformance	3.6%	-0.3%	0.9%	1.4%	0.1%	0.4%						
Global Balanced Fund	16.3%	9.9%	11.3%	9.9%	-	10.7%	Jul-13					
Peer median <sup>7</sup>	14.5%	9.6%	11.1%	8.7%		9.8%						
Outperformance	1.8%	0.3%	0.2%	1.2%		0.9%						
Bond Fund	21.9%	11.3%	10.7%	9.6%	9.6%	9.1%	May-07					
BESA All Bond Index	17.2%	10.3%	9.6%	8.7%	9.1%	8.6%						
Outperformance	4.7%	1.0%	1.1%	0.9%	0.5%	0.5%						
Money Market Fund	10.1%	8.9%	7.8%	8.1%	7.4%	7.9%	Jan-04					
Alexander Forbes STeFI Composite Index	8.5%	7.2%	6.2%	6.7%	6.4%	7.1%						
Outperformance	1.6%	1.7%	1.6%	1.4%	1.0%	0.8%						
Shariah unit trust funds <sup>4</sup>												
Islamic Equity Fund	6.7%	2.6%	9.4%	7.9%	9.4%	10.4%	Jul-09	1.51%	1.50%	0.12%	0.15%	
SA Equity General funds mean	13.9%	8.0%	10.3%	6.5%	9.1%	10.1%						
Outperformance	-7.2%	-5.4%	-0.9%	1.4%	0.3%	0.3%						
Islamic Global Equity Feeder Fund	-0.3%	1.7%	6.4%	-	-	7.7%	Jan-19	1.82%	1.81%	0.11%	0.11%	
Global Equity General funds mean	16.3%	9.0%	13.7%			15.2%						
Outperformance	-16.6%	-7.3%	-7.3%			-7.5%						
Islamic Balanced Fund	5.8%	3.9%	9.0%	7.2%	-	7.7%	May-11	1.51%	1.50%	0.08%	0.10%	
SA Multi Asset High Equity funds mean	13.3%	8.2%	9.9%	7.3%		8.7%						
Outperformance	-7.5%	-4.3%	-0.9%	-0.1%		-1.0%						
Islamic High Yield Fund	12.2%	8.2%	8.2%	-	-	8.0%	Mar-19	0.58%	0.58%	0.01%	0.03%	
Short-term Fixed Interest Index (STeFI)	8.5%	7.2%	6.2%			6.3%						
Outperformance	3.7%	1.0%	2.0%			1.7%						
Highest and lowest monthly fund performance												
Equity Alpha Fund	High 5.7%	Low -4.1%	High 11.7%	Low -5.4%	High 12.6%	Low -21.6%	High 12.6%	Low -21.6%	High 12.6%	Low -21.6%	High 12.6%	Low -21.6%
SA Equity Fund	5.6%	-4.5%	-	-	-	-	-	-	15.5%	-5.9%	-	-
Global Equity Feeder Fund	4.5%	-7.5%	14.5%	-7.5%	14.5%	-8.2%	-	-	18.1%	-15.6%	-	-
Balanced Fund	4.5%	-1.7%	9.5%	-4.5%	9.5%	-15.7%	9.5%	-15.7%	-	-	9.5%	-15.7%
SA Balanced Fund	8.8%	-3.4%	-	-	-	-	-	-	5.4%	-3.4%	-	-
Protector Fund	4.7%	-1.0%	7.6%	-3.7%	7.6%	-13.9%	7.6%	-13.9%	9.5%	-13.9%	-	-
Stable Fund	4.8%	-1.1%	7.1%	-4.4%	7.1%	-11.4%	7.1%	-11.4%	-	-	7.1%	-11.4%
Islamic Equity Fund	5.6%	-3.7%	7.4%	-8.9%	9.6%	-14.3%	9.6%	-14.3%	9.6%	-14.3%	-	-
Islamic Global Equity Feeder Fund	4.1%	-6.7%	14.6%	-7.8%	-	-	-	-	14.6%	-8.4%	-	-
Islamic Balanced Fund	4.0%	-2.2%	5.3%	-6.2%	8.0%	-9.3%	8.0%	-9.3%	-	-	8.2%	-9.3%
Islamic High Yield Fund	1.9%	-0.4%	2.7%	-2.4%	-	-	-	-	2.7%	-2.4%	-	-

Footnotes and disclaimer follow overleaf.



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**Footnote:** <sup>1</sup>Annualised (ie the average annual return over the given time period); <sup>2</sup>TER (total expense ratio) = % of average NAV of portfolio incurred as charges, levies and fees in the management of the portfolio for rolling one and three-year periods to 31 December 2024. <sup>3</sup>Transaction costs (TC) are unavoidable costs incurred in administering the financial products offered by Camissa Collective Investments and impact financial product returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of financial product, the investment decisions of the investment manager and the TER. This is also calculated on rolling one and three-year periods to 31 December 2024. <sup>4</sup>Source: Morningstar; net of all costs incurred within the fund and measured using NAV prices with income distributions reinvested; <sup>5</sup>Source: Camissa Asset Management; gross of management fees; <sup>6</sup>Median return of Alexander Forbes SA Manager Watch: BIV Survey; <sup>7</sup>Median return of Alexander Forbes Global Large Manager Watch.

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